Company presentation

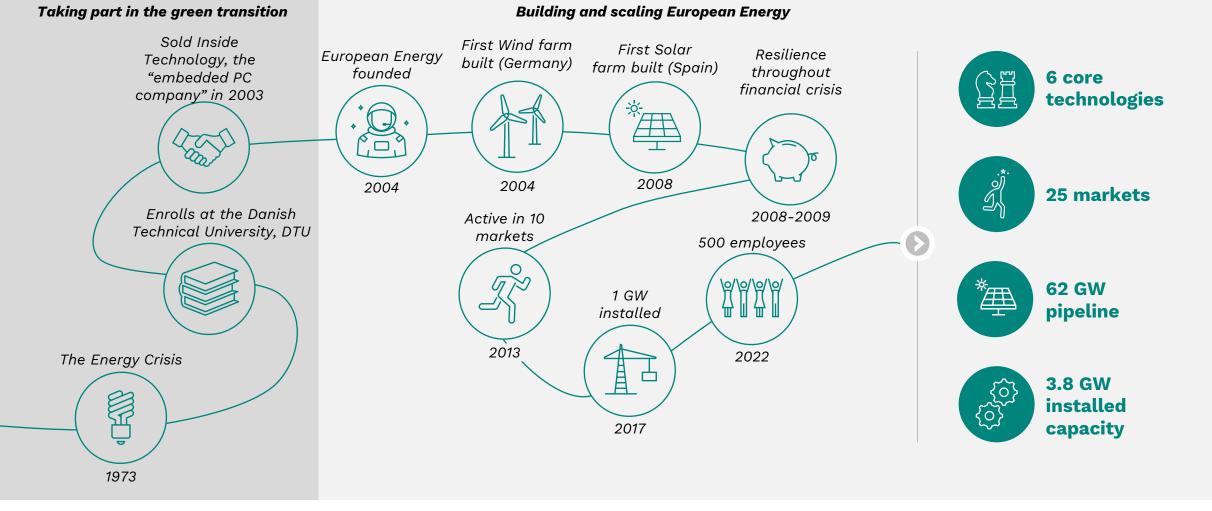
Jens-Peter Zink, Deputy CEO



Introduction to European Energy

European Energy is born from a personal passion for positive change and doing something better for the planet and its people

Historical milestones of European Energy's growth story



2

European Energy's 6 pillars

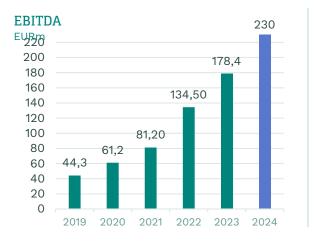




Growth across the world

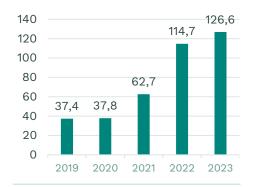
Screening for projects in **25** countries **Development** activities in **19** out of the 25 countries Total of **29 offices** across 21 countries

Past track record



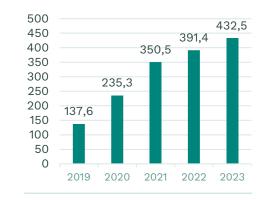


Profit before tax EURm



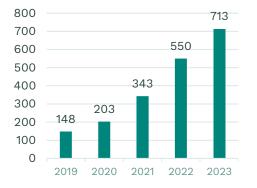
Construction pipeline MW 2019 2020 2022 2023





Employees

Number of employees





Equity partnership – MHC

- 20% of the share capital and voting rights
- Approx. EUR 700 million in capital injection from the issuance of new shares
- Closing of the transaction happened 16 April 2024
- Book value equity after transaction EUR 1.1 billion

Project partnerships

- Mitsui Power-to-X operation
- TotalEnergies 4 GW IPP onshore pipeline, 495 MW offshore wind in Denmark and tenders in Finland, Sweden and Denmark
- Novo Holding Land Bank Investment
 More partnerships on asset level with global Energy companies in negotiations

PPA partnerships

Apple
Gøogle
Rio Tinto
Asahi
Nissan



European Energy in Denmark

Projects in Operation or Construction in Denmark (MWdc)

Projects

Ravlundvej	6.9	2013	Øster Toreby	10.0	2018
Tvis	3.3	2014	Stubbekøbing	3.5	2018
Nakskov	7.8	2014	Hanstholmvej	42.0	2019
Tjørneby	15.0	2014	Sprogø	21.0	2019
Måde 1-4	32.8	2015	Næssundvej	30.0	2020
Store Røttinge	10.05	2015	Holmen	20.6	2020
Nakskov	7.62	2015	Harre	44.2	2020
Vandel	75.6	2015	Ålbæk	21.6	2021
Ulvemosen	34.5	2016	Svinningegården	33.9	2021
Rødby Fjord	38.0	2016	Rødkilde I	9.8	2021
Kappel	25.1	2017	Kassø	301.4	2022
Langelinje	10.0	2018	Tryggevælde	54.9	2022
Bodelyngsvejen	10.0	2018	Agersted	30.8	2022
Svindbæk	32.0	2018	Rødby Fjord	71.4	2022
Hagesholm	10.0	2018	Holmen II	51	2022
Slettegården	10.0	2018	Kvosted	101	2022
Hundetudevej	10.0	2018	Kronborg	6	2022
Nøjsomheds Odde	32.4	2018	Holsted	175	2023
Holmen II	21.6	2018	Lidsø	200	2024
Pelsdyrparken	7	2018			

Operating Development Assets - DK pipeline 14 GW 1.4 GW 🔳 Ålbæk In 2022, EE in Denmark + offshore wind projects and Pelsdyrparken reached 1 GW of installed 3 PtX sites capacity in PV & Wind Hundetudevej Agersted Hanstholmvej Næssundvej 7 Harre Kvosted Bodelyngsvejen Slettegården **T**vis Svindbæk 📕 Holmen 🔲 Ravlundvej Holmen II Svinningegården Vande Hagesholm Ulvemosen 🗖 Måde 🛛 🗖 Holsted Kronborg Sprogø Tryggevælde Store Røttinge Rødkilde Tjørneby Nøjsomheds Odde Stubbekøbing Kassø Ster Toreby 💶 🔳 Langelinie Kappel lby Fjord Rødby Fjord Wind Solar

Danish Political Environment in Strong Support of Renewable Energy

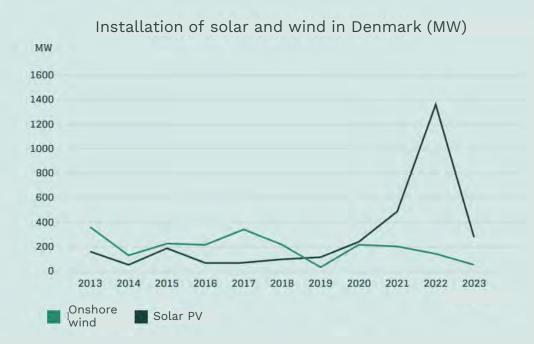
The Danish Government wants to

- quadruple the amount of renewable energy onshore from 2022 to 2030
- tender up to 14 GW of offshore wind power by 2030
- support the roll-out of a backbone hydrogen infrastructure in Jutland to link with German hydrogen infrastructure

ightarrow Generally, the political environment has never been more supportive of rolling out renewable energy



However, renewable energy built-out is stagnating





Regulatory framework does not follow political ambitions

The Danish authorities are not providing the long term regulatory framework to support renewable energy rollout:

- Environmental authorities are limiting EIA-visibility
- Rising and additional costs introduced on developer side to cover public expenses
- Challenging Danish offshore wind tender scheme may send international investors to other markets
- Need to support electrification to support drive for more renewable power



