



Renewable energy for sustainable industries

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Photo: Mendubim project / Scatec

Key steps for Hydro to lead the green aluminium transition



1

Step up growth investments in Recycling and Extrusions to take lead in the market opportunities emerging from the green transition



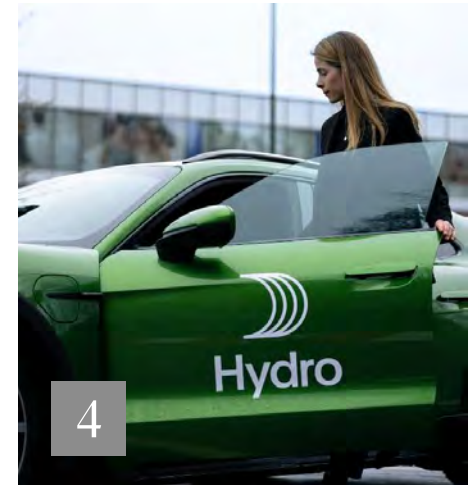
2

Hydro REIN a vehicle to step up ambitions within renewable power generation



3

Execute on ambitious decarbonization and technology road map and step up to contribute to nature positive and a just transition



4

Shape the market for greener aluminium in partnership with customers

Hydro Rein: 1.7 GW of renewables projects reaching COD in 2024



Stor-Skälsjön
Sweden
260 MW



Mendubim
Brazil
531 MW



Boa Sorte
Brazil
438 MW



**Ventos de São
Zacarias**
Brazil
456 MW



Our approach in the Nordics



Power to industry

Preferred partner for decarbonization, 119 years of sustainable industrial development

Commit to long-term PPAs (50-70%) with industrials

Long-term perspective

Ensure sustainable development of PV and wind projects as long term owner

No net loss of nature

Strong local participation

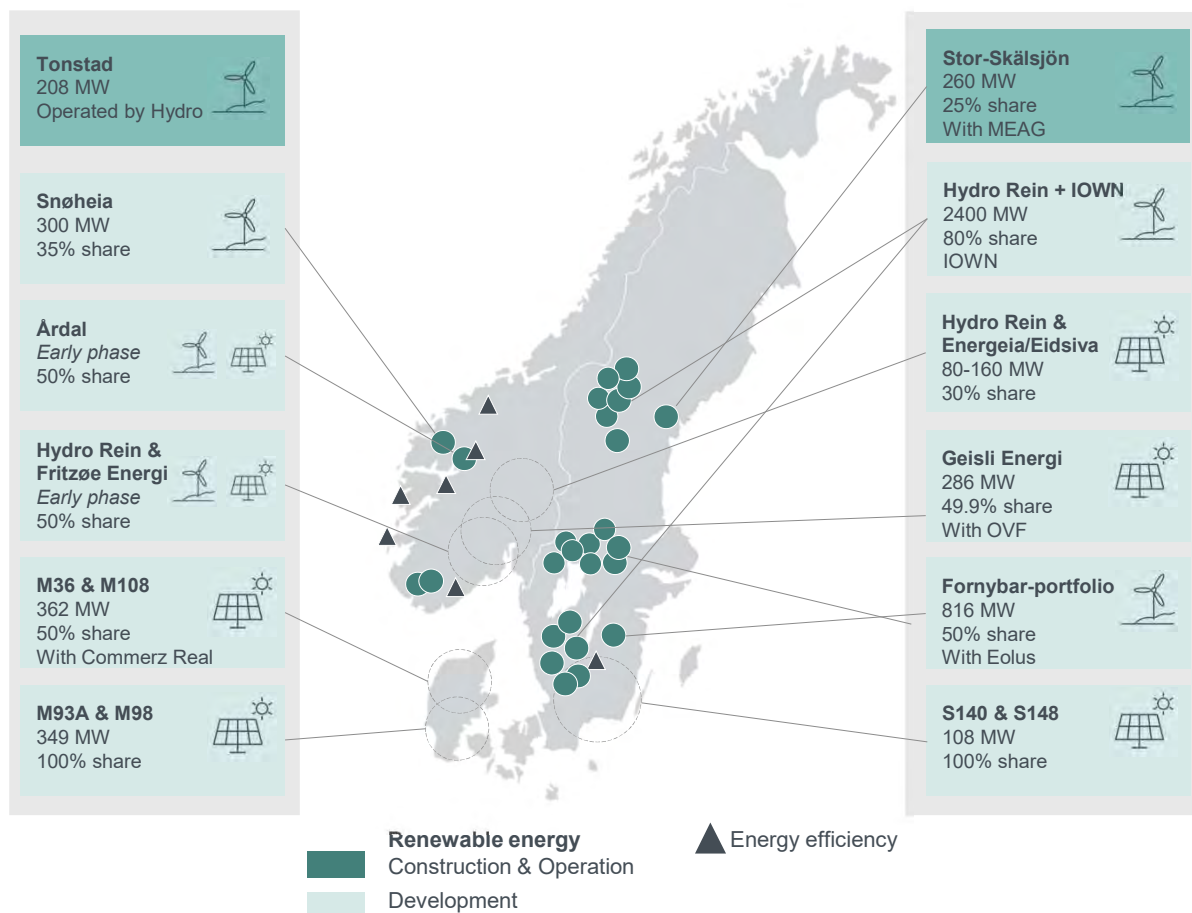
Development in cooperation with local communities

Projects shall contribute to local value creation



Gearing up in the Nordics

> 60 projects currently under development



Hydro's plants in Norway to cut yearly power consumption equal to 100 GWh



Greener Sweden: Plants switching to locally produced renewable energy



Accelerating the growth of Hydro REIN

Macquarie partnership

Shared values of driving the green transition and reducing global emissions

Combining unique project competencies with commercial strength and leading expertise on renewable energy



5.3 TWh p.a.

signed under long-term
EUR & USD PPAs

~100

employees

On track to become the
preferred supplier of
renewable energy solutions
to industrials

REIN | 
Hydro