



Accelerating access to renewable energy

OX2 presentation

Bodecker Event 2024



OX2 in brief (Q1 2024)



SEK
7.3 bn
LTM Net sales Apr-Mar

11.2%
LTM Op margin Apr-Mar

4,429 MW
LTM Net sales Apr-Mar

47,223 MW
Total portfolio
as per Q1 2024

Portfolio (Q1 2024)	
Development	
Onshore wind 11,619 MW	
Offshore wind 13,768 MW	
Solar power 6,793 MW	
Energy storage 926 MW	
Construction	
Under construction 1,062 MW	
Asset management	
TCM 4,823 MW	

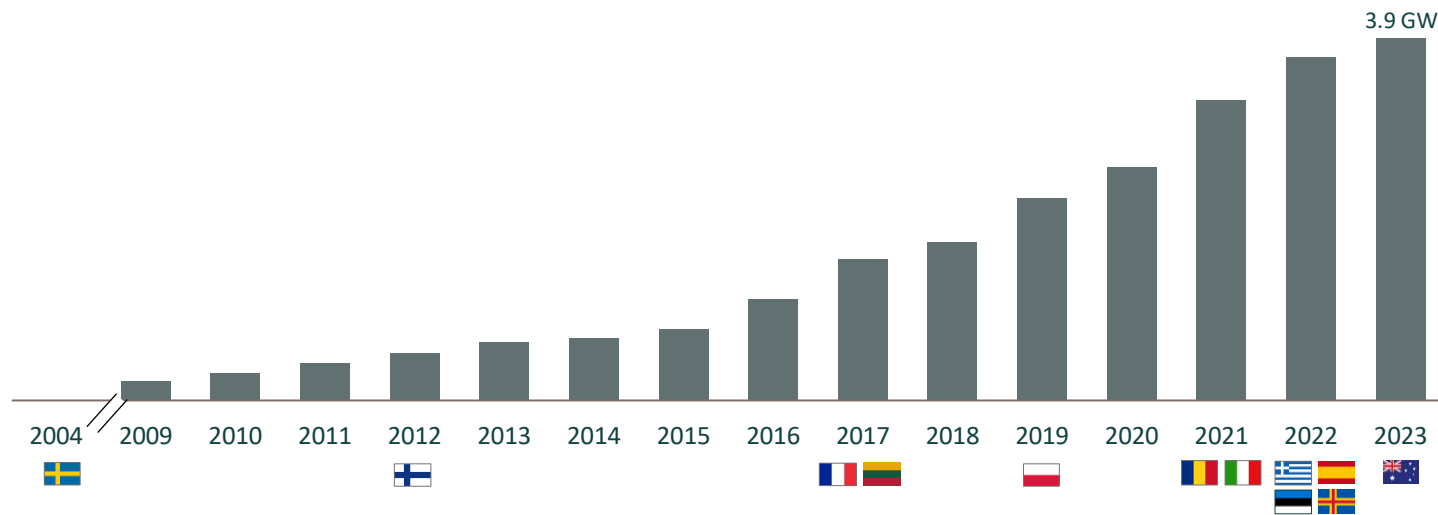




15+ years growth track record – profitable and self-funded since inception

Strong track record of selling projects – OX2 has realized 3.9 GW '06-'23

Accumulated GW realized

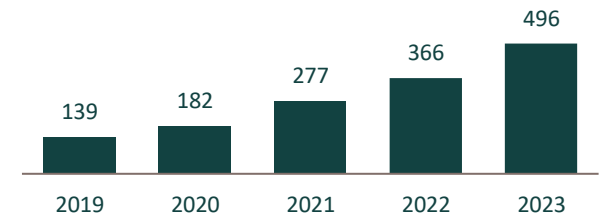


1) Adjusted for listing expenses

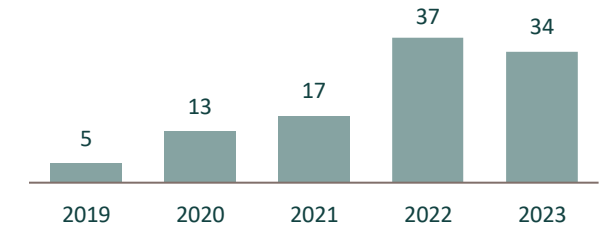
Superior growth and portfolio build-up



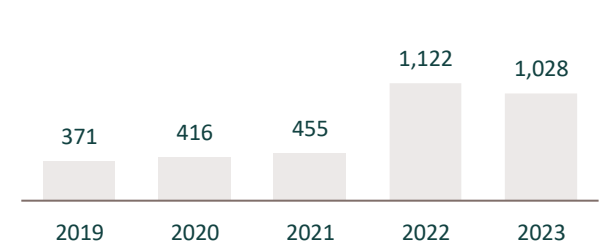
People



Development portfolio (GW)



Operating income (SEKmn)¹



Strong local presence



Development portfolio Sweden

(Q1 2024)

Onshore wind

3470 MW



Offshore wind

5508 MW



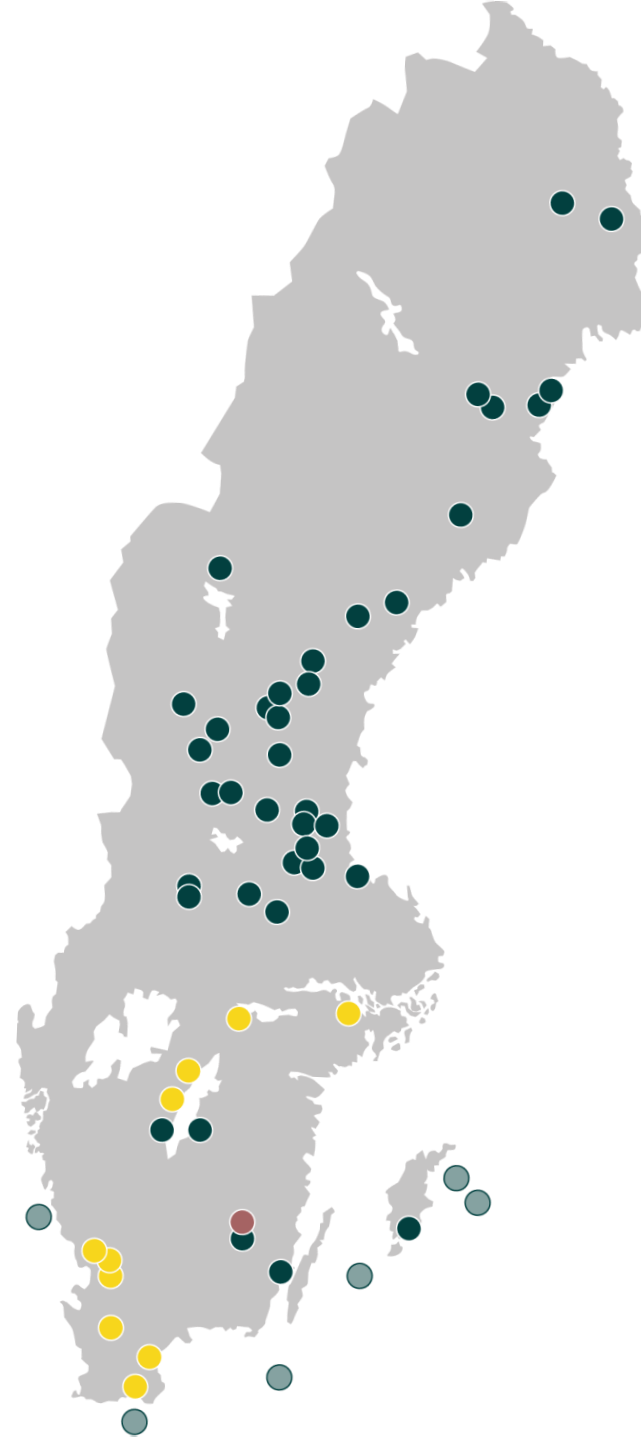
Solar power

1159 MW



Energy storage

40 MW



Around 2 GW in ongoing or near-term sales processes



Capacity	Country	Technology
800 MW	Finland	Onshore wind
350 MW	Finland	Onshore wind
270 MW	Australia	Solar PV + BESS
200 MW	Romania	Onshore wind
200 MW	Sweden	Solar PV
100 MW	Poland	Solar PV
50 MW	Finland	BESS
1,970 MW		

Next step on OX2 journey – asset owner

- EQT is a Swedish global investment company founded 1994 listed at Nasdaq, Stockholm since 2017
- Extensive experience from infrastructure and the renewable energy sector, examples of investments in renewables
 - Tion Renewables (onshore, solar and energy storage)
 - Cypress Creek (solar and energy storage)
 - Solarpack (solar)
- One of the world's largest with operations in >25 countries, ~300 portfolio companies with ~700 000 employees, and EUR ~230 billion in total assets under management
- EQT placed a bid on all OX2 shares 13th May. The bid comes from EQT Infrastructure VI fund
- A journey towards becoming an integrated renewables developer and asset owner awaits
- Business plan for 2024 remains with ~2 GW of sales pipeline progressing towards Final Investment Decision
- OX2 will continue to both acquiring and selling projects in the future





Powering the great shift

